

# 24. The European Investment Bank (EIB)

## TOTAL

**53.5%**

## SECTION A

COMMITMENT TO  
AID TRANSPARENCY:

**5.39/10**

## SECTION B

PUBLICATION  
ORGANISATION LEVEL:

**17.65/25**

## SECTION C

PUBLICATION  
ACTIVITY LEVEL:

**30.48/65**

### Overview

The EIB is the European Union's bank, owned by its member states. It works with other EU institutions to support EU policy and provides lending, blended finance and technical advice for investment both within and outside the EU. The EIB convenes a working group for DFIs to share best practice on publishing to IATI.

### Achievements and progress

- The EIB is placed in the 'fair' category for the first time, graduating from 'poor' in the 2014 Index.
- The EIB publishes monthly to IATI and has published six new indicators since the 2015 EU Aid Transparency Review, including its allocation and procurement policies, audit information, disbursements and expenditure and total budget.
- The EIB Group has included a commitment to implement IATI in its 2015 Transparency Policy.

### Challenges and room for improvement

- The EIB faces significant challenges on comprehensiveness, scoring on just twenty of the thirty-six indicators. Important indicators such as budget documents, budget identifiers, results and conditions are not published at all.
- Information on contracts and tenders is published, but not in the IATI Standard, while items such as activity budgets, country strategies, sub-national locations, evaluations and impact appraisals are not consistently published.
- At the organisation-level, disaggregated budgets are not published at all and country strategies are available only sometimes.
- Data on the EIB's project portal is not published under an open licence.

### Recommendations

- The EIB should focus on improving the quality of its publication to the IATI Registry so that it is comprehensive and includes conditions in particular and makes results, evaluations and impact appraisals consistently available.
- It should publish a complete organisation file to the IATI Registry that includes disaggregated budgets and country strategies.
- The EIB should improve data accessibility by allowing for bulk export of the data on its portal under an open licence. It should work with other DFIs to share best practice and improve publication.

### Have they met the Busan commitment on aid transparency?

☐ yes ☐ partly ☒ no

### National, regional or international commitments to aid transparency?

- 2011 EU Transparency Guarantee
- 2015 EIB Group Transparency policy

### Donor Profile

2016 Index:  
**FAIR 53.5%**

2014 Index:  
**POOR 24.6%**

2013 Index:  
**POOR 26.6%**

First published to IATI:  
**SEPTEMBER 2014**

Frequency of publication	Monthly
Indicators published to IATI	20/36
Activity budgets	Sometimes – website
Total budget	2 years – IATI
Disaggregated budgets	Not published

This table highlights the organisation's performance in providing timely, comprehensive and forward-looking aid data in a comparable and open format.

- Frequency of publication is measured by the IATI Dashboard.
- Comprehensiveness is measured against the indicators used in the Index at the organisation and activity levels and their publication in the open and comparable IATI Standard.
- Forward-looking budgets for the organisation and its development activities are measured by indicators 9, 10 and 33.