

Publish What You Fund Board of Directors meeting 21st June 2017

Attendees

- Giles Bolton: Chair **GB**
- Claire Hickson: **CH**
- Paul Lenz: **PL**
- Hetty Kovach: **HK**
- Karin Christian: **KC**
- George Ingram: **GI**
- Sally Paxton: **SP**
- Rupert Simon: **RS**
- Linda Grimsey: **LG**
- Catherine Turner: **CT** (part of Meeting)

Apologies: Simon Gill: Treasurer

Agenda

1. **Welcome & Overview**
2. **Minutes from March 2017 Board meeting**
3. **Governance & Board Membership**
4. **Finance Report**
5. **Methodology Review Update**
6. **Advocacy Strategy Update**
7. **EU Representative & Data Use work discussion**
8. **Strategy Decisions**
9. **AOB**

1. Welcome and Overview

RS: Welcomed everyone, especially Hetty Kovach as new board member and outlined meeting agenda

2. Minutes from March 2017 Board meeting

Minutes agreed and posted on website

3. Governance & Board Membership

Hetty Kovach formally approved and voted as board member from 21th June 2017
GB and board welcomed Hetty

4. Paper 1: Finance Report

- **BvA as at 31/05/2017:** Expenditure within budget with £18K to reduce deficit
- **Cash flow:** positive year end £180K at year end with project grants c/f and unrestricted reserves: Predicted reserves to cover 2 to 3 months core expenses
- **Statutory and funders' returns:** Completed and on time
- **Bank accounts:** Board ratified decision to opened Nationwide Savings account and to add CT to Credit card and Online Bank account

- **Workplace pension** set up: compliant with requirements of Pension Regulator

5. Paper 2 Methodology Review Update

RS: Presented new guidelines and technical paper on methodology, suggest it is more robust following consultations

GB: Noted appreciation to the team for thorough work

6. Paper 4 Strategy beyond 2018

RS reminded the Board of the 2016-18 strategy which requires only minor modifications, and will be substantially implemented by the time of the next Index. Propose to use the next two Board meetings (September and December) to:

- Review the context in which we work and our impact to date (including findings of independent evaluation if possible)
- Review outcomes of ongoing scoping and fundraising work on data use for accountability
- Present options for Publish What You Fund's work beyond 2018, including possible organisational changes

7/8: Paper 3 Fundraising and requests for investment/Strategy Decisions

RS: outlines current funding position and planned activities

RS: Outlined the 3 major investments needs (assuming funds available)

- EU representative
- Extend scoping for data use for accountability and effectiveness
- Independent evaluation

The board discussed all options and determined that EU representative felt like the highest priority, but would defer to the SMT's judgement. Decisions to be made according to availability of funds.

AOB

Board meeting 26th September 2017

- Review and approve 2017/8 budget and workplan
- Review outcome of the evolving context of our work
- Discuss options for strategy and organisation for beyond 2018

Board Meeting 12th December 2017

- Review outcome of data use and accountability scoping work
- Review evaluation (if applicable)
- Decide preferred option for strategy and organisation beyond 2018

Next meeting: 26th September 2017