

## **Publish What You Fund Board of Directors meeting 12 December 2017**

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### **Attendees**

- Giles Bolton (Chair): GB
- Claire Hickson: CH
- Paul Lenz: PL
- Hetty Kovach: HK
- Simon Gill: SG (did not attend part 2)
- Sheila Herrling (observer): SH
- Rupert Simons (staff): RS
- Linda Grimsey (staff): LG (did not attend part 2)

Elise Dufief, Tom Orrell, James Coe and Saara Rashid also attended for the updates in part 1.

### **Agenda**

#### **Part 1**

1. Welcome & Overview
2. Minutes from September 2017 Board meeting
3. Finance Report and Annual Accounts
4. Fundraising
5. Updates: Index, JUDS, USFA

#### **Part 2**

6. Strategy
7. AOB

### **Minutes for part 1**

#### **1. Welcome and Overview**

**GB:** Welcomed board and gave brief overview of agenda

#### **2. Minutes from September 2017 Board meeting**

Minutes agreed (with 2 minor corrections) and will be posted on website

#### **3. Finance Report**

**SG:** reported that the annual accounts were ready for signature, the audit went very well with no changes required. The restricted and unrestricted reserves total £244K. Thanked LG for a timely and successful audit and preparation of accounts and RS & team for managing both the core and project budgets

**The board approved the accounts and SG signed the accounts**

**SG:** Reported that he had been in touch with Larry Nowels, the Friends Treasurer, regarding cash flow and thanked Friends for passing on Hewlett grant in a timely fashion.

**CH:** Underlined the importance of this especially in the future when cashflow may become an issue

**GB:** Reiterated the importance of diversity of funding

#### 4. Fundraising

**RS** discussed the Fundraising updates paper

- Current Activities
- Project Development
- Scoping

Points for the board to consider and support

- Expanding Index coalition
- New campaign (Strategy in Part 2 of meeting)

**SG:** Suggested there might be interest from France to join Index Supporters Coalition

**HK:** Pointed out the potential of African Development Bank and World Bank as funders

**HK:** See a reformed Index as an opportunity

#### 5. Updates

**ED:** Reported on the current position of the Index, and the next planned stages, currently on target

**TO:** Gave a brief outline of the JUDS project and achievements and discussed the final report (Copy with the board papers)

**JC:** Briefed the board on the US Foreign Assistance Project and outlined progress since the 1<sup>st</sup> October start

### Minutes for part 2

#### 6. Strategy

**GB:** Reminded Board of discussion in September, which had given Rupert and the team a mandate to explore a more radical strategy and partnerships.

**RS:** Explained the process followed and how he had reviewed options. All are based on the recognition that:

- Transparency is a necessary, but not a sufficient, condition for greater effectiveness and accountability
- Effectiveness has made limited progress, because few developing country governments use IATI data, and there is no tendency for this to change.

There followed a discussion around strategy options